

Senate and House Passed Base Revenue Estimates - General Fund and Education Trust Fund

Revenue Category (Current Law)	FY 2025 Plan	House Passed Estimates			Senate Passed Estimates			Difference (Senate Est - House Est)		
		FY 2025	FY 2026	FY 2027	FY 2025	FY 2026	FY 2027	FY 2025	FY 2026	FY 2027
Business Taxes	\$ 1,259.0	\$ 1,030.0	\$ 1,060.0	\$ 1,102.0	\$ 1,070.0	\$ 1,125.0	\$ 1,235.0	\$ 40.0	\$ 65.0	\$ 133.0
M&R	\$ 325.0	\$ 333.9	\$ 348.5	\$ 361.3	\$ 334.5	\$ 353.5	\$ 366.3	\$ 0.6	\$ 5.0	\$ 5.0
Tobacco	\$ 212.3	\$ 183.5	\$ 176.1	\$ 173.5	\$ 183.5	\$ 177.7	\$ 177.7	\$ -	\$ 1.6	\$ 4.2
Liquor	\$ 124.5	\$ 101.7	\$ 102.9	\$ 102.3	\$ 101.7	\$ 102.9	\$ 103.5	\$ -	\$ -	\$ 1.2
I&D	\$ 82.0	\$ 134.3	\$ 8.7	\$ -	\$ 103.0	\$ 8.7	\$ -	\$ (31.3)	\$ -	\$ -
Insurance Tax	\$ 143.0	\$ 150.3	\$ 159.0	\$ 163.0	\$ 174.0	\$ 165.0	\$ 168.0	\$ 23.7	\$ 6.0	\$ 5.0
Communication	\$ 30.0	\$ 29.5	\$ 29.1	\$ 28.7	\$ 29.1	\$ 29.1	\$ 29.1	\$ (0.4)	\$ -	\$ 0.4
Real Estate Transfer	\$ 210.0	\$ 199.4	\$ 210.7	\$ 222.8	\$ 202.5	\$ 214.3	\$ 227.7	\$ 3.1	\$ 3.6	\$ 4.9
Court Fine/Fees	\$ 13.3	\$ 13.6	\$ 13.7	\$ 13.7	\$ 13.6	\$ 13.7	\$ 13.7	\$ -	\$ -	\$ -
Securities Revenue	\$ 46.6	\$ 44.3	\$ 44.4	\$ 44.5	\$ 44.3	\$ 44.4	\$ 44.5	\$ -	\$ -	\$ -
Beer Tax	\$ 13.2	\$ 12.5	\$ 13.0	\$ 13.0	\$ 12.5	\$ 13.0	\$ 13.0	\$ -	\$ -	\$ -
Other	\$ 94.5	\$ 150.5	\$ 126.0	\$ 120.0	\$ 160.0	\$ 126.0	\$ 120.0	\$ 9.5	\$ -	\$ -
Lottery Revenue*	\$ 164.0	\$ 190.0	\$ 185.0	\$ 185.0	\$ 200.0	\$ 224.7	\$ 224.7	\$ 10.0	\$ 39.7	\$ 39.7
Tobacco Settlement	\$ 38.5	\$ 35.5	\$ 32.5	\$ 30.0	\$ 37.7	\$ 32.5	\$ 30.0	\$ 2.2	\$ -	\$ -
Utility Property Tax	\$ 43.0	\$ 45.2	\$ 45.9	\$ 46.6	\$ 48.0	\$ 48.5	\$ 50.0	\$ 2.8	\$ 2.6	\$ 3.4
Statewide Education Property Tax	\$ 363.1	\$ 363.1	\$ 363.1	\$ 363.1	\$ 364.4	\$ 363.1	\$ 363.1	\$ 1.3	\$ -	\$ -
Medicaid Recoveries	\$ 3.0	\$ 2.2	\$ 3.1	\$ 3.1	\$ 2.2	\$ 3.2	\$ 3.2	\$ -	\$ 0.1	\$ 0.1
<b>Current Law Totals</b>	<b>\$ 3,165.0</b>	<b>\$ 3,019.5</b>	<b>\$ 2,921.7</b>	<b>\$ 2,972.6</b>	<b>\$ 3,081.0</b>	<b>\$ 3,045.3</b>	<b>\$ 3,169.5</b>	<b>\$ 61.5</b>	<b>\$ 123.6</b>	<b>\$ 196.9</b>

\*House Base Revenue Estimates include an additional \$10 million in FY 2025, \$12.1 million in FY 2026 and \$12.1 million in FY 2027 that was added over the House Ways and Means HR 17.